

GENERAL APPROPRIATION RESOLUTION
2009-2010 BUDGET
RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF
OLIVET COMMUNITY SCHOOLS

RESOLVED, that this resolution shall authorize the general appropriations of Olivet Community Schools for the fiscal year 2009-2010; a resolution to make appropriations; to provide for the disposition of all income received by the Olivet Community Schools.

BE IT FURTHER RESOLVED, that the total revenue and un-appropriated fund balance estimated to be available for appropriations in the general fund of Olivet Community Schools for the fiscal year 2009-2010 is as follows with the millage rates set forth in this budget levied on all non-homestead properties for General Operating at 18 mills:

REVENUE

Local Sources	\$ 541,574.
(18.0000 Mills levied on all non-homestead properties)	
State Sources	\$ 10,464,113.
Federal Sources	\$ 220,581.
Other Transactions	<u>\$ 715,048.</u>
 TOTAL REVENUE	 \$11,941,316.
 Estimated Fund Balance Available to Appropriate	 <u>\$1,774,771.</u>
 TOTAL EST. AVAILABLE TO APPROPRIATE	 \$13,716,087.

BE IT FURTHER RESOLVED, \$12,161,025 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Instruction	\$ 7,777,233.
Supporting Services	4,085,357.
Other	62,435.
Operating Transfers Out	<u>236,000.</u>
 TOTAL APPROPRIATED	 \$12,161,025.

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on June 22, 2009.