

**OLIVET COMMUNITY SCHOOLS
PUBLIC HEARING
2009-2010 PROPOSED BUDGET
Amendment # 2**

REVENUE

Local Tax Levy at 18. mills on Non-Homestead Property Taxable Value	\$ 540,309
Earnings on Deposits	3,500
Rentals and Sale of Property	20,528
Drivers Education Revenue	20,000
Child Care Program	30,500
Miscellaneous Income	267,174
State Aid	10,007,057
Federal Grants	656,884
Local Grants	7,494
Intermediate Reimbursement for Special Education	550,000
TOTAL REVENUE	\$ 12,103,446

EXPENDITURES

INSTRUCTION	
Elementary	\$ 2,083,317
Middle School	2,480,168
High School	2,200,753
Special Education	884,645
HeadStart	52,704
Compensatory Education ie..Title 1, At Risk, Preschool	329,852
Total Instruction	\$ 8,031,439
SUPPORT SERVICES-INSTRUCTIONAL	
Guidance Services	\$ 320,779
Curriculum	278,705
Libraries	111,559
SUPPORT SERVICES-GENERAL ADMINISTRATION	
Board of Education	42,760
District Administration	315,003
SUPPORT SERVICES-SCHOOL ADMINISTRATION	
Office of Principals	686,477
SUPPORT SERVICES-BUSINESS	
Business Services	210,890
Technology	189,595
OPERATIONS AND MAINTENANCE	1,087,338
PUPIL TRANSPORTATION	643,880
STAFF/PERSONNEL SERVICES	48,749
Total Support Services	\$ 3,935,735
COMMUNITY SERVICES	
Community Education-Senior Citizens-Student Services	\$ 1,967
Child Care	35,298
Drivers Training	21,476
Total Community Services	\$ 58,741
TRANSFERS	
	\$ -
OPERATING TRANSFERS/Athletics	246,000
Total Transfers	\$ 246,000
TOTAL EXPENDITURES	\$ 12,271,916
Revenue in Excess/(Less) Expenditures	\$ (168,470)
Estimated Beginning Fund Equity	\$ 1,833,323
Estimated Ending Fund Equity	\$ 1,664,853
Fund Equity as a Percentage of Expenditures	13.57%

This budget amendment is being presented to the Olivet Community Schools Board of Education on May 24, 2010.